

COVER SHEET

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 S. E. C. Registration Number

S	M	C	G	L	O	B	A	L	P	O	W	E	R			
H	O	L	D	I	N	G	S	C	O	R	P	.				

 (Company's Full Name)

5	t	h	F	l	o	o	r	,	C	5	O	f	f	i	c	e
B	u	i	l	d	i	n	g	C	o	m	p	l	e	x	,	
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J	r	.	A	v	e	.	,	C	5	R	o	a	D	,		
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C	i	t	y	1	6	0	4	,	M	e	t	r	o			
M	a	n	i	l	a											

 (Business Address: No. Street City/Town/Province)

Julie Ann B. Domino-Pablo

 Contact Person

(02) 5317-1000

 Company Telephone Number

1	2	3	1
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 Month Day
 Fiscal Year

SEC Form 17-C
FORM TYPE

0	6	1 st
Tues		

 Month Day
 Annual Meeting

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 Secondary License Type, If Applicable

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 Dept. Requiring this Doc.

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 Amended Articles Number/Section

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 Total No. of Stockholders

Total Amount of Borrowings			
<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="height: 20px;"></td> </tr> </table> Domestic		<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="height: 20px;"></td> </tr> </table> Foreign	

To be accomplished by SEC Personnel concerned

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 File Number

 LCU

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 Document I. D.

 Cashier

STAMPS

Remarks = Pls. Use black ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **06 October 2022**
Date of Report (Date of earliest event reported)
2. SEC Identification Number **CS200801099** 3. BIR Tax Identification No. **006-960-000**
4. **SMC GLOBAL POWER HOLDINGS CORP.**
Exact name of issuer as specified in its charter
5. **Philippines**
Province, country or other jurisdiction
of incorporation
6. (SEC Use Only)
Industry Classification Code:
7. **5th Floor, C5 Office Building Complex,
#100 E. Rodriguez Jr. Ave., C5 Road, Bo. Ugong,
Pasig City, Metro Manila**
Address of principal office
8. **(02) 5317-1000**
Issuer's telephone number, including area code
9. **N. A.**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

1604
Postal Code

Php 15 Billion worth of Fixed Rate Bonds issued in July 2016
Php 20 Billion worth of Fixed Rate Bonds issued in December 2017
Php 15 Billion worth of Fixed Rate Bonds issued in August 2018
Php 30 Billion worth of Fixed Rate Bonds issued in April 2019
Php 40 Billion worth of Fixed Rate Bonds issued in July 2022

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding (as of 30 June 2022)
Common Shares	1,250,004,000
Consolidated Total Liabilities (in Thousands)	Php 422,760,870

11. Indicate the item numbers reported herein: Item 9

On behalf of SMC Global Power Holdings Corp. (the "Corporation"), we report that on the evening of 03 October 2022, South Premiere Power Corp. ("SPPC") and San Miguel Energy Corporation ("SMEC"), both wholly-owned subsidiaries of the Corporation, received *via* electronic mail from the Energy Regulatory Commission ("ERC") its Orders both dated 29 September 2022 in ERC Case No. 2019-081RC and ERC Case No. 2019-083RC, respectively, denying the joint motions for price adjustment filed by the Manila Electric Company ("Meralco") and SPPC in ERC Case No. 2019-081, and by Meralco and SMEC in ERC Case No. 2019-083 (the "ERC Orders"), pursuant to their Power Supply Agreements, both dated 13 September 2019 (the "PSAs").

As required in the ERC Orders, any termination of the PSAs will take effect 60 days from the receipt of the ERC Orders. Within this 60-day period, SMEC and SPPC are required to continue the supply of power to Meralco at a cost higher than the contracted price under the PSAs. Nevertheless, SPPC and SMEC will continue to explore other legal remedies relating to the ERC Orders.

Once the termination of the PSAs take effect, SPPC and SMEC will have to sell their power to WESM and enter into bilateral contracts with other off-takers, the pricing of which will be market-based, and thus will provide better financials and economics for the Corporation on consolidated basis.

Based on the Corporation's internal evaluation, the Corporation and its subsidiaries will remain compliant with its financial covenants under all existing loan agreements and other debt instruments.

These are not expected to have a material adverse effect on the operations and financials of the Corporation and its subsidiaries.

Pursuant to the requirements of the Securities Regulation Code, the registrant duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized on 06 October 2022.

SMC GLOBAL POWER HOLDINGS CORP.

By:


Irene M. Cipriano
Assistant Corporate Secretary